

N.B. English translation is for convenience purposes only.

**Minutes of the Annual General Meeting of
the shareholders of Abliva AB (publ),
556595-6538, on 20 May 2021.**

§ 1. Election of a Chair of the Meeting

Attorney Annika Andersson from Cirio law firm was elected chair of the AGM. It was noted that the company's CFO Catharina Johansson had been appointed to keep the minutes.

It was noted that the AGM was held in accordance with Sections 20 and 22 of the Act (2020:198) on temporary exceptions to facilitate the execution of general meetings in companies and other associations, meaning that participation in the AGM had only taken place through postal voting.

The notice for the AGM is enclosed as Appendix 1.

The postal voting form used for the postal voting is enclosed as Appendix 2.

A compilation of the result of the postal voting, on each item covered by the postal voting, is enclosed as Appendix 3, which includes the information prescribed in Section 26 of the above-mentioned Act (2020:198). It was noted that no shareholder has notified the company of a request that a resolution under one or more items on the agenda shall be postponed to a continued AGM.

§ 2. Election of one or two persons to verify the minutes

The AGM resolved that, in addition to the Chair, the shareholders Andreas Inghammar and Kristina Ingvar would verify the minutes.

§ 3. Preparation and approval of the Voting List

The AGM resolved to approve the attached list, prepared by Computershare AB on behalf of the company, as voting list at the AGM, Appendix 4.

§ 4. Approval of the Agenda

The AGM resolved to approve the agenda proposed by the Board of Directors in the notice of the AGM, Appendix 1.

§ 5. Consideration of whether the Meeting has been duly convened

It was noted that the AGM was convened by publication in the Swedish Official Gazette and in Swedish broadsheet Svenska Dagbladet on 21 April 2021 and on the company's website on 19 April 2021. It was further noted that the statutory procedure had been followed and the AGM resolved that it had been duly convened.

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§ 6. Submission of the Annual Accounts and Audit Report and the Consolidated Accounts and Consolidated Audit Report.

It was noted that the Annual Report, associated Balance Sheet and Income Statement, Audit Report, and the Consolidated Income Statement and Consolidated Balance Sheet, for the financial year 2020 had been submitted by being held available at the company's office and website three weeks prior to the AGM and sent to shareholders on request, Appendix 5.

§ 7. Resolutions

The AGM resolved:

- (a) to adopt the submitted Income Statement and Balance Sheet and the Consolidated Income Statement and Consolidated Balance Sheet,
- (b) to allocate the company's profit in accordance with the adopted Balance Sheet, in accordance with the Board of Directors' proposal in the Annual Report and that no dividend is to be paid for the financial year 2020,
- (c) to approve the Board of Directors' Remuneration Report for 2020,
- (d) and to discharge the Board of Directors and the Chief Executive Officer from liability for the financial year 2020.

It was noted that the auditor had submitted a statement pursuant to Chapter 8, Section 54 of the Swedish Companies Act, Appendix 6.

It was noted that the Board members and CEO, in their capacity as shareholders, did not participate in the resolution regarding discharge from liability.

§ 8. Determination of the number of Board members and auditors

It was noted that the Nomination Committee's complete proposal to the AGM, the Nomination Committee's motivated statement and information on proposed Board members had been held available at the company's office and website three weeks prior to the AGM and sent to shareholders on request, Appendix 7.

It was noted that the Nomination Committee's proposal was that the Board of Directors is to be composed of five members and that one auditor be appointed.

The AGM resolved to adopt the Nomination Committee's proposal, Appendix 7.

§ 9. Determination of Directors' and audit fees

It was noted that the Nomination Committee had proposed that remuneration to Board members and members of the Board's various committees, as in the previous year, is to be paid as follows:

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- SEK 400,000 to the Chair of the Board of Directors;
- SEK 250,000 each to other Board members;
- SEK 100,000 to the Chair of the Audit Committee;
- SEK 50,000 each to other members of the Audit Committee;
- SEK 40,000 to the Chair of the Remuneration Committee;
- SEK 20,000 each to other members of the Remuneration Committee.

Furthermore, it was noted that the Nomination Committee had proposed that remuneration to the auditors, as in the previous year, is to be paid against approved account in accordance with customary charging practice, and that no fees be payable to members of the Nomination Committee.

The AGM resolved to adopt the Nomination Committee's proposal regarding proposed remuneration to the Board of Directors, Appendix 7.

The AGM also resolved to adopt the Nomination Committee's proposal regarding remuneration to auditors, Appendix 7.

§ 10. Election of the Board of Directors and auditor

It was noted that the Nomination Committee had proposed that the following Board members be re-elected to the Board of Directors: David Laskow-Pooley, David Bejker, Denise Goode, Jan Törnell, and Roger Franklin. The Nomination Committee proposed that David Laskow-Pooley be re-elected Chair of the Board of Directors.

It was noted that the Nomination Committee had proposed that the auditor firm Ernst & Young AB is elected as the Company's auditor, for the period until the end of the Annual General Meeting held in the financial year after the auditor was appointed. It was noted that Ola Larsmon is to be auditor in charge.

The AGM resolved to adopt the Nomination Committee's proposal regarding election of the Board of Directors, Appendix 7.

The AGM resolved to adopt the Nomination Committee's proposal regarding election of the auditor, Appendix 7.

§ 11. Resolution on guidelines for appointing members of the Nomination Committee and instructions for the Nomination Committee

It was noted that the Nomination Committee's proposal regarding guidelines for appointing members of the Nomination Committee and instructions for the Nomination Committee had been held available at the company's office and website three weeks prior to the AGM and sent to shareholders on request, Appendix 8.

The AGM resolved to adopt the Nomination Committee's proposal, Appendix 7.

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§ 12. Resolution on authorizing the Board of Directors to decide on new issue of shares, warrants and/or convertibles

It was noted that the Board of Directors' proposed resolution regarding authorizing the Board of Directors to decide on new issue of shares, warrants and/or convertibles had been held available at the company's office and website three weeks prior to the AGM and sent to shareholders on request, Appendix 8.

The AGM resolved to adopt the Board of Directors' proposal, Appendix 9.

It was noted that the decision was passed with the required majority.

§ 13. Resolution on a) implementation of the Employee Stock Option Program 2021/2025, b) directed issue of warrants to subsidiary, and c) approval of transfer of warrants

It was noted that the Board of Directors' proposed resolution on a) implementation of the Employee Stock Option Program 2021/2025, b) directed issue of warrants to subsidiary, and c) approval of transfer of warrants had been held available at the company's office and website three weeks prior to the AGM and sent to shareholders on request, Appendix 10.

The AGM resolved to adopt the Board of Directors' proposal, see Appendix 10.

It was noted that the decision was passed with the required majority.

§ 14. Closing the Meeting

As all items on the Agenda had been addressed, the Chair declared the AGM closed.

Signature page follows

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Taking minutes

Catharina Johansson

Verified

Annika Andersson (Chair)

Andreas Inghammar

Kristina Ingvar