

**Minutes of the Annual General Meeting of
the shareholders of Abliva AB (publ),
556595-6538, on 20 May 2022.**

§ 1. Election of a Chair of the Meeting

Attorney Annika Andersson from Cirio law firm was elected chair of the AGM. It was noted that the company's CFO Catharina Johansson had been appointed to keep the minutes.

It was noted that Board members David Laskow-Pooley, David Bejker, and Roger Franklin were present at the AGM, and Denise Goode and Jan Törnell were present via video-link. The company's Auditor in Charge, Ola Larsmon from Ernst & Young Revisionsbyrå, was also present via video-link.

The notice for the AGM is enclosed as Appendix 1.

§ 2. Preparation and approval of the Voting List

The AGM resolved to approve the attached list of shareholders, representatives and assistants present at the Meeting as the Voting List of the AGM, see Appendix 2.

The AGM resolved that outsiders included in the guest list were authorized to participate in the AGM.

§ 3. Approval of the Agenda

The AGM resolved to approve the agenda proposed by the Board of Directors in the notice of the AGM, Appendix 1.

§ 4. Election of one or two persons to verify the minutes

The AGM resolved that, in addition to the Chair, the shareholders Andreas Inghammar and Stefan Liljenberg would verify the minutes.

§ 5. Consideration of whether the Meeting has been duly convened

It was noted that the AGM was convened by publication in the Swedish Official Gazette and in Swedish broadsheet Svenska Dagbladet on 21 April 2022 and on the company's website on 19 April 2022. It was further noted that the statutory procedure had been followed and the AGM resolved that it had been duly convened.

§ 6. The Chief Executive Officer's address

The company's Chief Executive Officer Ellen Donnelly made a presentation on the company's operations. Shareholders were given the opportunity to raise questions.

N.B. English translation is for convenience purposes only.

§ 7. Submission of the Annual Accounts and Audit Report and the Consolidated Accounts and Consolidated Audit Report.

It was noted that the Annual Report, associated Balance Sheet and Income Statement, Audit Report, and the Consolidated Income Statement and Consolidated Balance Sheet, for the financial year 2021 had been submitted by being held available at the company's office and website three weeks prior to the AGM and sent to shareholders on request, Appendix 3.

§ 8. Resolutions

The AGM resolved:

- (a) to adopt the submitted Income Statement and Balance Sheet and the Consolidated Income Statement and Consolidated Balance Sheet,
- (b) to allocate the company's profit in accordance with the adopted Balance Sheet, in accordance with the Board of Directors' proposal in the Annual Report and that no dividend is to be paid for the financial year 2021,
- (c) to approve the Board of Directors' Remuneration Report for 2021,
- (d) and to discharge the Board of Directors and the Chief Executive Officer from liability for the financial year 2021.

It was noted that the auditor had submitted a statement pursuant to Chapter 8, Section 54 of the Swedish Companies Act, Appendix 4.

It was noted that the Board members and CEO, in their capacity as shareholders, did not participate in the resolution regarding discharge from liability.

§ 9. Determination of the number of Board members and auditors

It was noted that the Nomination Committee's complete proposal to the AGM, the Nomination Committee's motivated statement and information on proposed Board members had been held available at the company's office and website three weeks prior to the AGM and sent to shareholders on request, Appendix 5.

It was noted that the Nomination Committee's proposal was that the Board of Directors is to be composed of five members and that one auditor be appointed.

The AGM resolved to adopt the Nomination Committee's proposal, Appendix 5.

§ 10. Determination of Directors' and audit fees

It was noted that the Nomination Committee had proposed that remuneration to Board members and members of the Board's various committees, as in the previous year, is to be paid as follows:

N.B. English translation is for convenience purposes only.

- SEK 400,000 to the Chair of the Board of Directors;
- SEK 250,000 each to other Board members;
- SEK 100,000 to the Chair of the Audit Committee;
- SEK 50,000 each to other members of the Audit Committee;
- SEK 40,000 to the Chair of the Remuneration Committee;
- SEK 20,000 each to other members of the Remuneration Committee.

Furthermore, it was noted that the Nomination Committee had proposed that remuneration to the auditors, as in the previous year, is to be paid against approved account in accordance with customary charging practice, and that no fees be payable to members of the Nomination Committee.

The AGM resolved to adopt the Nomination Committee's proposal regarding proposed remuneration to the Board of Directors, Appendix 5.

The AGM also resolved to adopt the Nomination Committee's proposal regarding remuneration to auditors, Appendix 5.

§ 11. Election of the Board of Directors and auditor

It was noted that the Nomination Committee had proposed that the following Board members be re-elected to the Board of Directors: David Laskow-Pooley, David Bejker, Denise Goode, Jan Törnell, and Roger Franklin. The Nomination Committee proposed that David Laskow-Pooley be re-elected Chair of the Board of Directors.

It was noted that the Nomination Committee had proposed that the auditor firm Ernst & Young AB is re-elected as the Company's auditor, for the period until the end of the Annual General Meeting held in the financial year after the auditor was appointed. It was noted that Ola Larsmon is to be auditor in charge.

The AGM resolved to adopt the Nomination Committee's proposal regarding election of the Board of Directors, Appendix 5.

The AGM resolved to adopt the Nomination Committee's proposal regarding election of the auditor, Appendix 5.

§ 12. Resolution on guidelines for appointing members of the Nomination Committee and instructions for the Nomination Committee

It was noted that the Nomination Committee's proposal regarding guidelines for appointing members of the Nomination Committee and instructions for the Nomination Committee had been held available at the company's office and website three weeks prior to the AGM and sent to shareholders on request, Appendix 5.

The AGM resolved to adopt the Nomination Committee's proposal, Appendix 5.

§ 13. Resolution on amendment of the Articles of Association

N.B. English translation is for convenience purposes only.

The Chair presented the Board of Directors' proposal to amend the articles of association, in accordance with Appendix 6, and announced that the full proposal had been made available at the company's office and website three weeks prior to the AGM. In addition, the proposal was distributed at the AGM and sent to shareholders upon request.

The AGM concluded that the Board of Directors' proposal to amend the articles of association in accordance with Appendix 6 had been duly presented.

The AGM resolved to adopt the Board of Directors' proposal, see Appendix 6.

It was noted that the resolution was unanimous.

§ 14. Resolution on authorizing the Board of Directors to decide on new issue of shares, warrants and/or convertibles

It was noted that the Board of Directors' proposed resolution regarding authorizing the Board of Directors to decide on new issue of shares, warrants and/or convertibles had been held available at the company's office and website three weeks prior to the AGM and sent to shareholders on request, Appendix 7.

It was noted that Skandia Fonder voted against the proposal.

The AGM resolved to adopt the Board of Directors' proposal, Appendix 7.

It was noted that the decision was passed with the required majority.

§ 15. Closing the Meeting

As all items on the Agenda had been addressed, the Chair declared the AGM closed.

Signature page follows

N.B. English translation is for convenience purposes only.

Taking minutes

Catharina Johansson

Verified

Annika Andersson (Chair)

Andreas Inghammar

Stefan Liljenberg